Floating Offshore Wind Shot™ Pathways

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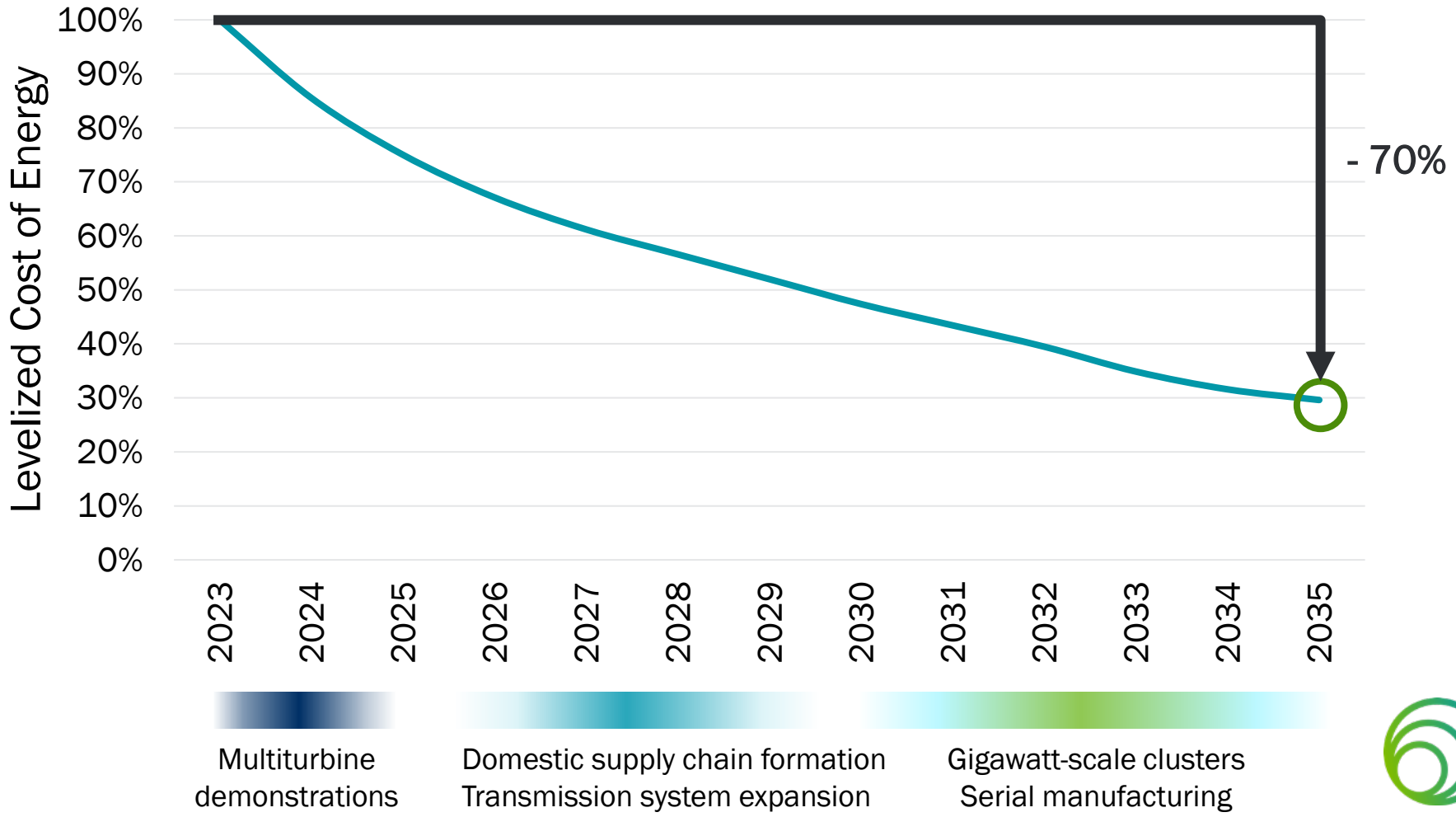
Cost Reduction Target

- **Goal: Reduce the cost of floating offshore wind energy in deep waters by more than 70% by 2035.**



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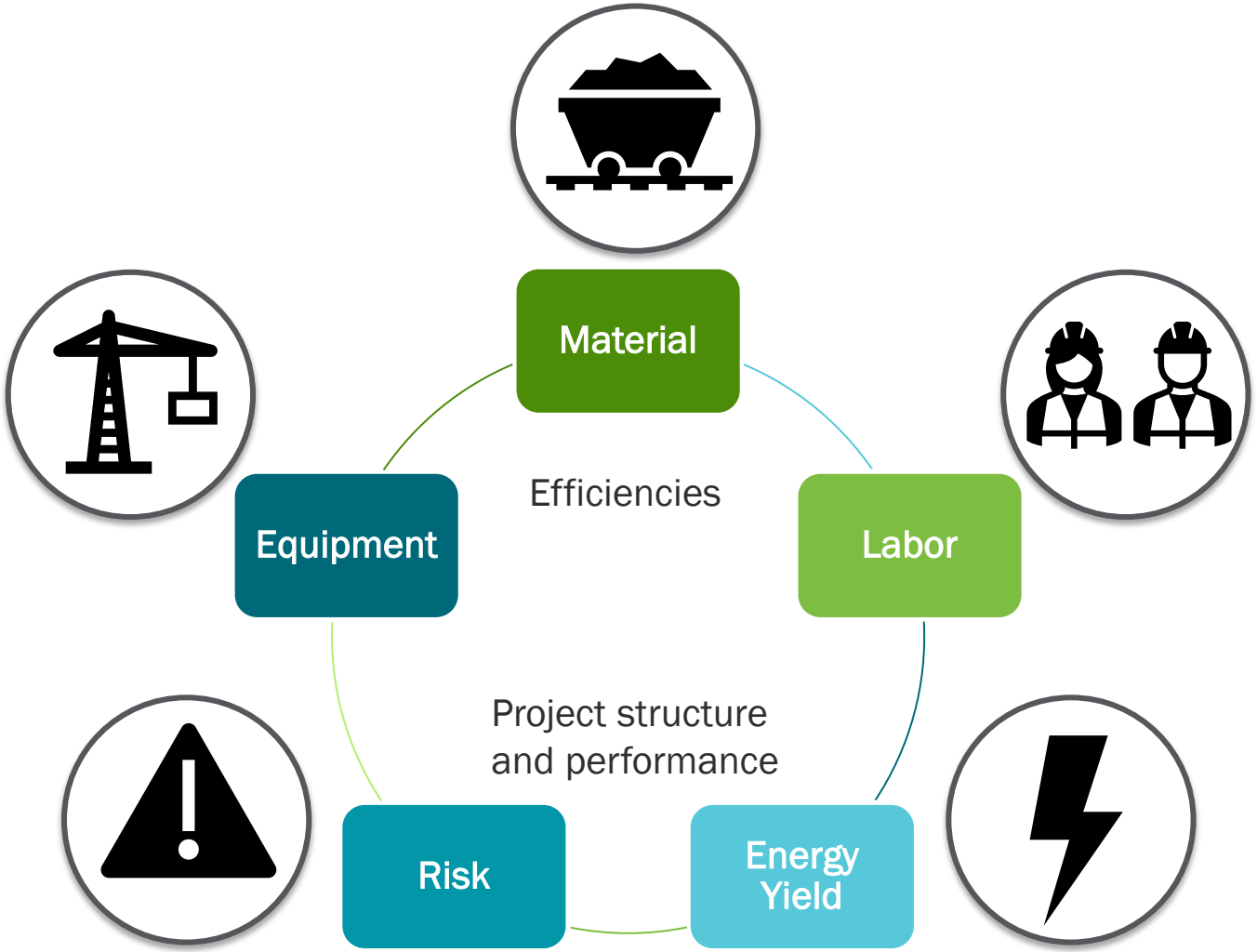
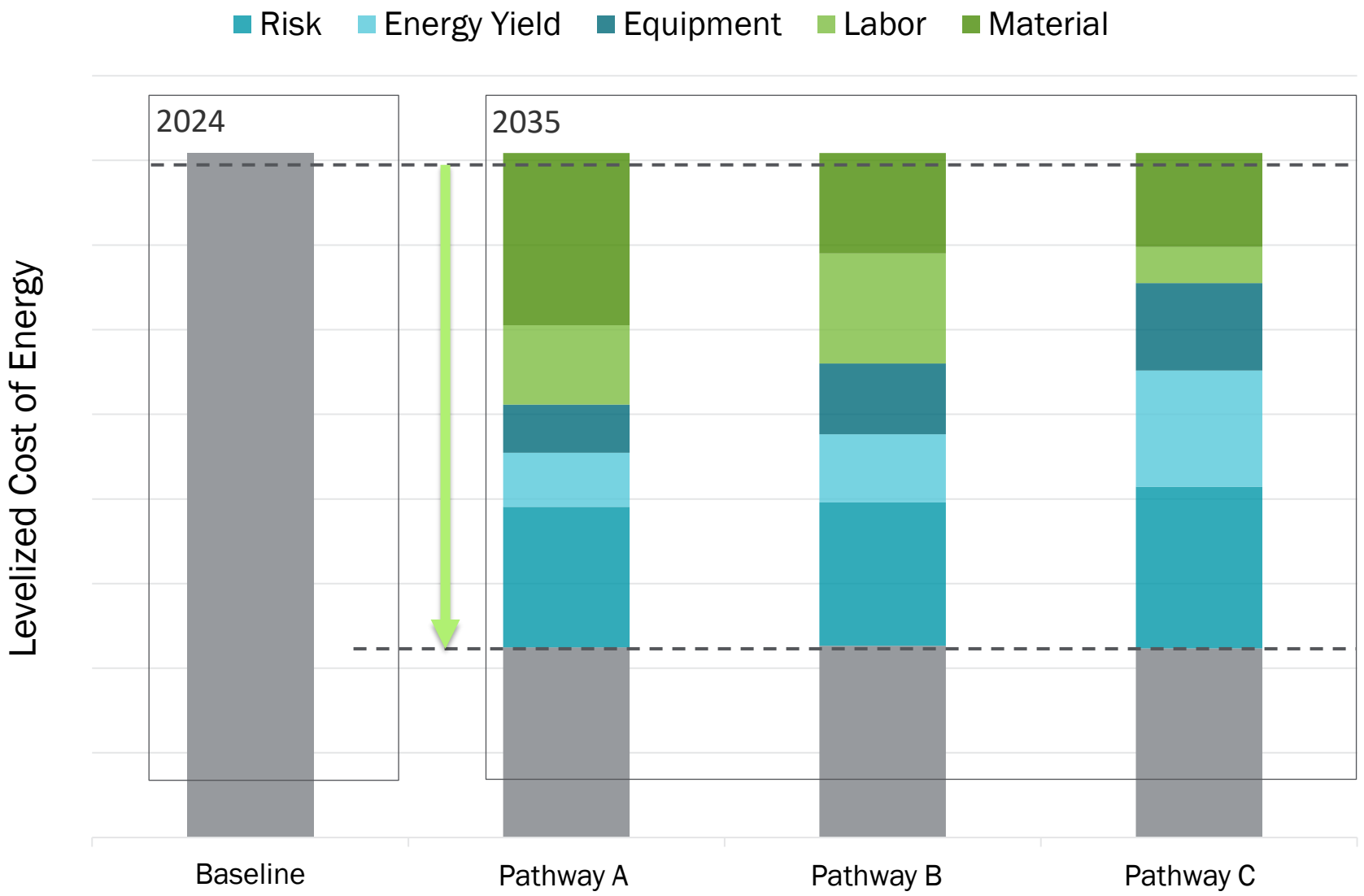
Five Primary Cost Reduction Mechanisms



Pathways to Cost Reduction



Industry Engagement

- **Virtual workshop on April 1, 2024**
- **60+ participants including technology developers, project developers, researchers, insurers, port operators**
- **Discussion topics**
  - Current strategies to enable cost reduction
  - Transformative technology innovations

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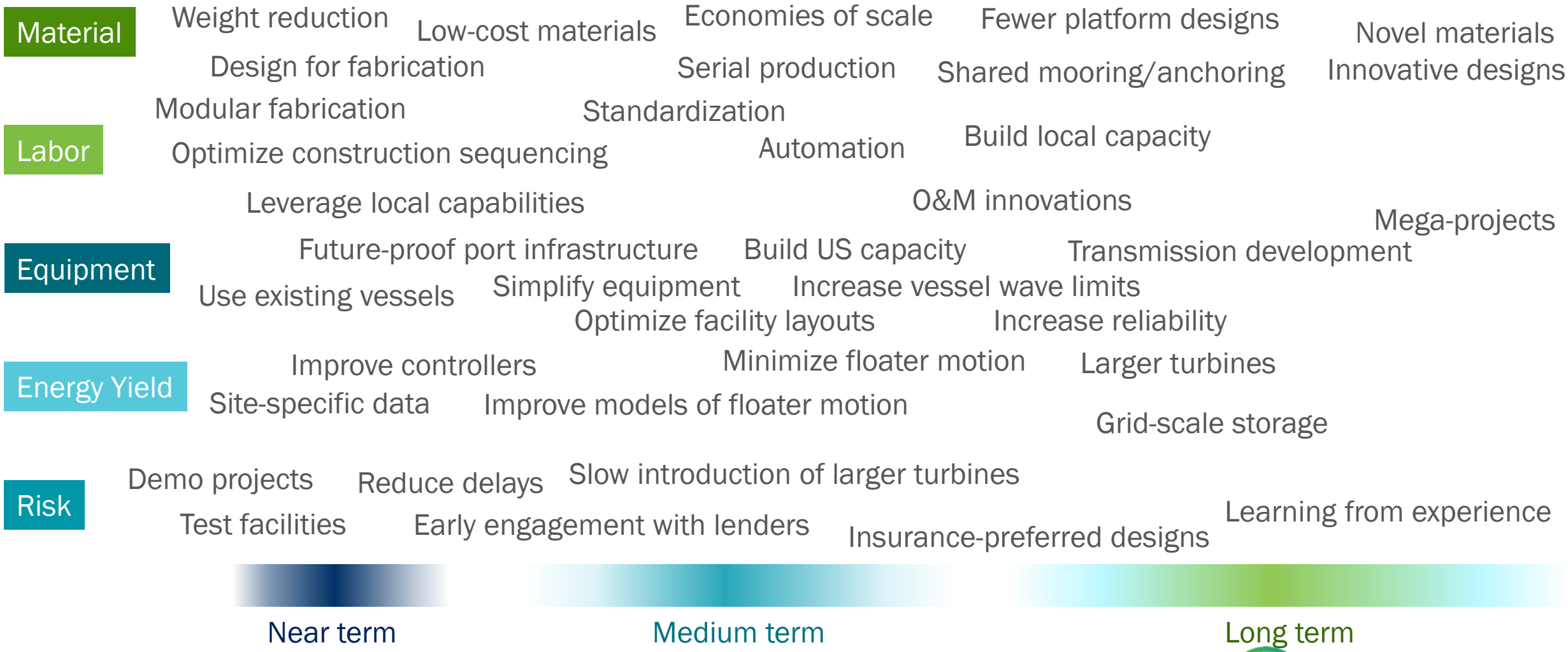
Cost Reduction Activities



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Takeaways from Industry Feedback

Certainty	• Pipeline • Technology
Scale	• Projects • Efficiency
Integrated approach	• Design • Engagement
Enabling ecosystem	• Ports, vessels • Supply chain, workforce • Transmission

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Thank you!

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